
EAA Members Newswire Issue 6 2004 Congress Issue March 2004



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1. Editorial

WELCOME to the 6th issue of the re-launched EAA members Newsletter. This issue, the Congress 2004 issue, is not only our biggest so far of our now well established new Members' newsletter series, but is so timed to allow us to tie in directly with the Congress to be held in Prague in two weeks. For example, our President's message continues his review of the major constitutional reforms he has overseen in his tenure that will be put to the membership in Prague for approval. He asks that we read these details carefully so we can make an informed decision about the proposed changes as we look to the next era for the Association.

We also have a message from the Prague Congress organisers giving you some last minute instructions about your presentations (if you have offered one) and attendance at the event in less than two weeks now. Please read this carefully if you are planning to come along to ensure you have complied with all their guidance - to ensure a smooth event for them and yourself! We have now posted the abstract book onto the EAA website (see <http://www.eaa-online.org/news/eaanews.cfm?ID=123>) so you can download the complete guide to the event even before you arrive in Prague.

For those who like to plan ahead, please note we have also posted to the website (see <http://www.eaa-online.org/annual/EAA2005/>) the First Call for Papers for Goteborg Congress - May 2005. This will be distributed in Prague in printed format.

Our 'Thought Piece' this quarter addresses management accounting issues. Thomas Ahrens and Chris Chapman offer us some ideas to ponder on the role of management accounting - from business models to modelling the business.

Please also take a moment to read the adverts and announcements we have in this issue. Some are general in nature, but others contain key details about activities and opportunities happening in Prague that advertisers and others would like you to know about. Planning these details into your itinerary for the Congress will help to enhance the value of this event to you. Please, in particular, take note of the event on the 'Common Content Project' that is being organised in association with the Prague Congress. This project will have far reaching impacts on professional accounting education in Europe, and beyond - something we all will need to be aware of.

See you in Prague.

Andy Lymer
EAA Newsletter Editor & Webmanager
March 15th, 2004

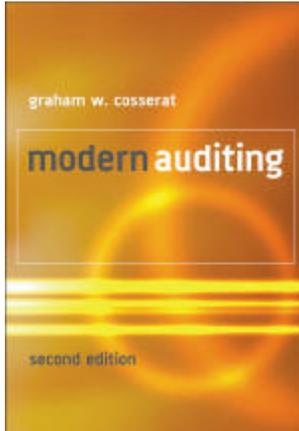
The editor can be contacted at <mailto:newswire@eaa-online.org>

ADVERT:

Modern Auditing, 2nd Edition

Graham Cosserat

0470863226 616pp April 2004 Pr £29.99



Publisher - Wiley (<http://www.wileyeurope.com>)

The second edition of this successful auditing book has been thoroughly updated to reflect the changes in international accounting and auditing standards as well as important changes in the regulatory environment. The new edition will look at professional ethics, audit objectives, planning and strategy, internal control and control risk assessment, audit sampling, legal developments and contemporary issues in auditing.

- Revision of an established textbook
- Wholly compliant with the British versions of the new international accounting and auditing standards that will be introduced in 2005
- Reflects other important changes in the regulatory environment including: developments in corporate governance, changes in company law and the new system of regulation of the accounting profession.
- Includes new chapter on E-Commerce and its implications on control and audit

ADVERT:

CIMA

2004 CIMA Visiting Professor Lecture and MARG Conference - 25th March 2004

The 2004 CIMA Visiting Professor Lecture will be delivered by Professor David Larcker who will be hosted by the London School of Economics and Political Science.

The lecture, entitled "Performance Measures: Insights and Challenges", is to be delivered at the Old Theatre, Old Building, London School of Economics, Houghton Street, London WC2A 2AE on the 25th March, at 5.00 p.m. A buffet reception will follow in the Senior Dining Room (5th floor, Old Building) from 6.30 p.m.

The lecture is also closely associated with the 25th Anniversary MARG conference at the LSE and will be presented at the close of the conference. Guest speakers at MARG include Mary Keegan, Chairman ASB; Bob Scapens, Manchester School of Accounting and Amin Mawji of Ernst & Young.

Professor Larcker is the Ernst & Young Professor of Accounting at the Wharton School of the University of Pennsylvania in the United States. His research interests focus on the design of executive compensation contracts; managerial accounting; return on quality and measurement of intangible assets.

If you are interested in attending the CIMA Visiting Professor Lecture, please contact Wendy Everett on Wendy.Everett@cimaglobal.com and / or MARG, please contact Mary Comben on M.Comben@lse.ac.uk

2. Message from the EAA President:

Best greetings to all the EAA members!

In my last message (see newsletter issue 5) I tried to explain the changes in the **governing bodies** of the Association, as well as the role that the new proposed Presidency (elected by the General Assembly), the Steering Committee (renamed as *Management Committee*) and the Executive Committee (renamed the *Board*) would play in the future, allowing a most effective management of the affairs in our organisation.



In this address, the last of my presidency, I want to complete the picture of the proposed reforms - talking about the **operational committees** (i.e. the Scientific Committee, the Conference Committee, the Publications Committee, the Doctoral Colloquium Chairs and the Financial Reporting Standards Committee).

As long as the EAA became larger, the management of the interests of the members became more complex and, particularly, the possibilities to serve that interest grew. For example, we can consider the establishment and development of the *European Accounting Review* as a way to answer the general concern for a general academic journal of quality that represents the Association worldwide, as well as an extension of the scientific role of the Annual Conferences. The same reasoning is valid for the Doctoral Colloquium and other achievements in the Association.

The design of the new structure of the Committees must be regarded in the same way, that is, to create the conditions for developing the scientific objectives of the EAA. Almost all the functions to be achieved by the various Committees are actually already largely undertaken by the current bodies in the Association, however the proposed reform seeks to enhance them.

SCIENTIFIC COMMITTEE (SC)

I want to talk, first to all, about the Scientific Committee. The function of this Committee is to set the policy for acceptance of research papers and other scientific documents at the Annual Conferences, and to put this policy into practice by their selection of submissions for each event.

According the new structure, already in force, the SC has a Chair, appointed by the Management Committee, who will appoint the four members of the standing part of the SC, each with a maximum term of three years. The full SC is composed of 20 members appointed by the standing part of the SC, and 10 members designated by the Annual Conference organiser, each of these with an annual term.

This structure will be applied for the first time for the Gotëborg Conference, and so the appointments are already made for this event. The standing part of the SC is composed by Willem Buijink (Chair), Aasmund Eilifsen, Rober Göx, Regine Slagmulder and Bill Rees. I want to acknowledge, in advance, the efforts they will carry out on our behalf in maintaining and developing the scientific level of our Conferences.

CONFERENCE COMMITTEE

The Conference Committee has the task to elect the locations for future conferences, as well as to transmit from Congress to Congress all the necessary knowledge to enable our events to operate smoothly. This important role has been carried by a single individual on behalf of the Association in the past, but the complexity of the organisation of one of our Conferences, with an expected attendance of up to 1,500 academics, means this mission needs to be shared by a collective body, made up of a Chair and several people with expertise in the organization of conferences, in order to assure the continuity and the quality level of future events.

The Chair of this Committee will be appointed by the Board in Prague, for a three year term. The other members will be elected after this appointment is made.

I want to give, in the name of the EAA, my particular thanks to Professor Stefano Zambon as the person who during the last few years undertook the job of the selection of locations for the Conferences, and who has been the friendly face of the Association across Europe, for the vital work he has done in this period for the organisation and development of the academic accounting world on our Continent.

DOCTORAL COLLOQUIUM CHAIRS

As you know, the Doctoral Colloquium is the forum for presentation and discussion of Ph. D. projects. Its main goal is to consider the level of quality of doctoral research across Europe, as a key way to improve the quality and comparability of subjects, methods and findings.

The structure and operation of this Committee have been until now as simple as it has been effective. Actually, only a single person has again been primarily responsible for the functioning of the Colloquium: Professor John Christensen.

In the proposed reforms, this structure is only slightly amended, giving the possibility to appoint two Chairs, with a renewable term of three years. The duty of the Chair or Chairs is, as before, the organisation of each Colloquium and the selection of the Faculty who will consider the dissertation projects.

The appointment of the Chairpersons is to be made by the Management Committee and the Chairs report to the Board.

PUBLICATIONS COMMITTEE

The Publications Committee was established some years ago. Currently, it is chaired by Professor Anthony Hopwood, and has the mission to oversee the Association's various publications (journals, newsletters and so on).

In the new design, this Committee will be composed of the Chair and five members, and helped, as well as the other Committees, by the Executive Secretary of the Association. The term established for the Chair and the members is three years. The appointment is made by the Board, under nomination by the Management Committee.

The editor of the EAR, as well as the web manager, will attend the meetings upon invitation from the Chair.

The Chair and the members of this Committee will be appointed at the meeting of the Board to be held in Prague.

3. EAR News and Announcements:

Communications from the Editorial Office:

The planned contents for the next issue of EAR (13:2) is as follows:

- Prather-Kinsey, J. & Meek, G. The effect of revised IAS 14 on segment reporting by IAS companies
- Gramlich, J.D. & Sørensen, O. Voluntary management earnings forecasts and discretionary accruals: Evidence from Danish IPOs
- Garcia Lara, J.M. & Mora, A. Balance sheet vs. earnings conservatism in Europe
- Malmi, T., Järvinen, P. & Lillrank, P. A collaborative approach for managing project cost of poor quality
- Prencipe, A. Proprietary Costs and determinants of voluntary segment disclosure: evidence from Italian listed companies
- Gebhardt, G., Reichardt, R. & Wittenbrink, C. Accounting for financial instruments in the banking industry: Conclusions from a simulation model
- Woods, M. & Marginson, D. Accounting for derivatives: An evaluation of reporting practice by UK banks

Details of papers accepted for future issues of the journal can also be found on the EAR website (see <http://www.eaa-online.org/pub/futureissues.cfm>).

4. News:

EAA News

News of the EAA and of EAA related events

[01] EIASM WORKSHOP ANNOUNCEMENTS

EIASM is organising a series of workshops in Accounting. For full details, please visit their website (<http://www.eiasm.org/index1.html>) and select the Functional Calendar of Events.

Accounting events on this list in the near future include (select the hyperlink for further details):

Accounting and related events on this list in the near future include (select the hyperlink for further details):

- 3rd Conference on Performance Measurement and Management Control - Improving Organisations and Society - Nice, France, September 22-23, 2005. See http://www.eiasm.org/frontoffice/event_announcement.asp?event_id=377
- Workshop on Accounting and Economics - Frankfurt, Germany, June 17-19, 2004. See http://www.eiasm.org/frontoffice/event_announcement.asp?event_id=304
- Workshop on Audit - Copenhagen, Denmark, September 9-11 2004. See http://www.eiasm.org/frontoffice/event_announcement.asp?event_id=339
- 3rd Workshop on Accounting and Regulation - Siena, Italy, September 30 - October 2, 2004. See http://www.eiasm.org/frontoffice/event_announcement.asp?event_id=305

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- International Conference on Accounting, Auditing and Management in Public Sector Reforms - Oslo, Norway, October 7-9, 2004. See http://www.eiasm.org/frontoffice/event_announcement.asp?event_id=358
 - EDEN Doctoral Seminar on Analytical Accounting Research - Brussels, Belgium, October 12-16, 2004. See http://www.eiasm.org/frontoffice/eden_announcement.asp?event_id=361
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ADVERT: Prague 2004 - Conference Events with Blackwell Publishing

Once again we are delighted to announce that Blackwell Publishing are supporting the EAA annual conference, with a range of events, discounts and offers for delegates. Meet the editors of key accounting journals at our **Meet the Editor** sessions, and pick up the latest in our books and journals. We look forward to meeting you in Prague!

Meet the Editor: Session 1

Meet the Editor: Session 2

IRVINE LAPSLEY, editor

GRAEME DEAN, editor

**FINANCIAL ACCOUNTABILITY &
MANAGEMENT**

ABACUS

Will be at the Blackwell stand on:

Will be at the Blackwell stand on:

**Friday 2nd April
Morning Coffee break
10.30-11.00 am**

**Saturday 3rd April
Morning Coffee break
10.30-11.00 am**



We hope you enjoy the Congress. Please visit the Blackwell stand to browse the full range of our books and journals and take advantage of conference discounts and special offers, including details of a free online trial of our key accounting and finance journals.



European News

Selected recent European accounting news supplied by AccountingEducation.com

[02] EC PROPOSALS LEAVE AUDITORS IN 'LAST CHANCE SALOON' ACCORDING TO THE ACCA

- The European audit profession has been given one last chance to prove that its 'principles-based' approach to governance can work, according to ACCA (the Association of Chartered Certified Accountants) in its response to the European Commission's 8th Directive on auditing. For full details see - <http://www.accountingeducation.com/news/news4945.html>

[03] LET AUDITORS NEGOTIATE LIABILITY CAPS SAYS ICAS

- In its response to the Department of Trade and Industry's consultation on Director and Auditor Liability the Institute of Chartered Accountants of Scotland (ICAS) has thrown its weight behind allowing auditors to negotiate liability caps with audit clients in the UK. However, it says, this should be subject to safeguards set out in statutory rules - so that sufficient liability remains to ensure audit quality. See more details on this possibly controversial plan in our full news item at <http://accountingeducation.com/news/news4933.html>

[04] DUTCH GOVERNMENT ADOPTS RECOMMENDATIONS OF TABAKSBLAT COMMISSION

- The new Netherlands' corporate governance code, drafted by the Tabaksblat Commission, has been adopted by the Dutch government as conduct code for listed firms. The government is of the opinion that the code contributes to the confidence recovery of investors and the broader public in the integrity of managers, commissioners and financial market parties. See a link to further details in our news item at

<http://accountingeducation.com/news/news4920.html>

[05] EFRAG SEEKS INPUT ON ITS PRELIMINARY ENDORSEMENT CONCLUSION ON IFRS 2: SHARE-BASED PAYMENT

- EFRAG has prepared a draft endorsement advice on the adoption of IFRS 2 Share-based Payment as published by the IASB on February 19 2004. In accordance with EFRAG's due process they are currently seeking further input on their preliminary conclusions and observations. See further details in our news item

<http://accountingeducation.com/news/news4906.html>

[06] NEW WEBSITE LAUNCHED TO HELP PRACTICES GET TO GRIPS WITH IAS

- The ICAEW's Audit and Assurance Faculty and CCH have launched a new website providing information on International Standards on Auditing (ISAs) www.audit2005.com. See further details in our news item <http://accountingeducation.com/news/news4897.html>

[07] EC COMMISSIONER FOR ACCOUNTING OUTLINES EUROPEAN STRATEGY ON ACCOUNTING AND AUDITING

- Frits Bolkestein, Member of the European Commission in charge of the Internal Market, Taxation and Customs (which covers many accounting related issues) gave an address at the annual dinner for Institute of Chartered Accountants in England and Wales in London. His topic was 'The European Commission's Strategy on Accounting and Auditing'. See our news item for details of the speech and to access the full text at <http://accountingeducation.com/news/news4890.html>

Other News

Selected recent news from around the world supplied by AccountingEducation.com

[08] DELOITTE MAKES AVAILABLE MODEL IFRS FINANCIAL STATEMENTS FOR 2003 - Deloitte has made available, as a public gesture, their Model IFRS Financial Statements and Presentation and Disclosure Checklist for the Year Ended 31 December 2003. See our news item for a link to download these statements and checklist at <http://accountingeducation.com/news/news4879.html>

[09] ISTAR MONTHLY IASB MEETING REPORT - MARCH 2004 - The IASB was in an end of term mood at its March meeting, because it could now start to look up after the concentrated effort of the last two years to churn out improvements and new standards to make a stable platform for 2005 adopters. The party mood was helped by the fact that this was to be Harry Schmid's last meeting before retirement and his retirement dinner took place on the Wednesday evening. Not that sentiment deterred the Board's nit-picking members from their concerns. Read our full report on the March IASB meetings last week in our regular monthly review written for us by IStar. See <http://accountingeducation.com/news/news4949.html>

[10] PROPOSED IFRIC INTERPRETATION ON HYPERINFLATION - The International Financial Reporting Interpretations Committee (IFRIC) has released a Draft Interpretation - D5 Applying IAS 29 Financial Reporting in Hyperinflationary Economies for the first time. The proposed Interpretation D5 contains guidance on how an entity shall restate its financial statements in the first year it identifies the existence of hyperinflation in the economy of its functional currency. See our news item for further details at <http://accountingeducation.com/news/news4917.html>

[11] 40% OF U.S. MULTINATIONALS MUST ADJUST CORPORATE REPORTING TO MEET SEC'S ACCELERATED REPORTING REQUIREMENTS - Four in 10 U.S. multinational companies will be unable to meet the Securities and Exchange Commission's accelerated quarterly and annual corporate reporting requirements without significant internal changes in procedure, according to PricewaterhouseCoopers' Management Barometer. Another 50 percent expect to meet all requirements. More details in our full news item at <http://accountingeducation.com/news/news4911.html>

[12] IAASB CALLS ON AUDITORS TO TAKE GREATER ACTION TO CONSIDER FRAUD IN AN AUDIT - The International Auditing and Assurance Standards Board (IAASB) of the International Federation of Accountants (IFAC) has released a revised International Standard on Auditing (ISA) requiring auditors to be more proactive in considering the risk of fraud in an audit of financial statements and has issued new quality control standards addressed at both audit firms and engagement teams. See our news item for further details at <http://accountingeducation.com/news/news4900.html>

[13] NEW REPORT LOOKS AT FUTURE OF ACCOUNTING PROFESSION - The influential American Assembly issued its report, "The Future of the Accounting Profession," on three broad areas of the accounting profession: its present state, its desired future state, and how it might reach that future state. The report offers a useful analysis and thoughtful perspective for regulators, the capital markets, investors, and the audit profession. See our news item for a link to this report at <http://accountingeducation.com/news/news4884.html>

This news section is produced in conjunction with AccountingEducation.com – the key global community for accounting educators and researchers. Visit their website at <http://accountingeducation.com/subscribe.cfm> to sign up for their **free** weekly news alert service – called Double Entries – and join over 5,000 other weekly readers receiving weekly news such as above.

ADVERT:

THE
INSTITUTE OF
CHARTERED
ACCOUNTANTS
OF SCOTLAND



Research Strategy 2003-2005

The environment in which the accountancy profession operates has changed dramatically in recent years. There is growing public concern that the services provided by the profession are failing to respond to both the changing demands of users and to the decline in confidence in business reporting and assurance.

ICAS is committed to supporting and encouraging high quality research that is timely, relevant and useful to the accountancy profession. To this end, research proposals are invited on issues that are of relevance to the accountancy profession. Research that is policy-relevant is particularly encouraged and six themes have been identified as representing the Institute's interests and concerns:

- **Business reporting**
- **Audit and assurance**
- **Corporate governance**
- **Management accounting and financial management**
- **Accounting history**
- **Not-for-profit sector**

ICAS is particularly keen to support and encourage experimental behavioural research across these themes. Consideration will be given to topics outside these themes, provided that they are consistent with these general aims. There are three types of project funding available which are:

- **Project (£2,000-£25,000)** – Most applications fall into this category.
 - **Small project and pilot study (under £2,000)** – Fast-track review process applies to small grants of this type.
- **Seedcorn (up to £750)** – This is to permit feasibility studies to be undertaken.

For further information regarding this Research Strategy and project funding please contact:
Dr Christine Helliard, Director of Research (Direct line: +44 131-347 0237)
Richard Anderson, Assistant Director (Direct line: +44 131-347 0235)
CA House, 21 Haymarket Yards, Edinburgh EH12 5BH: Tel: +44 131-347 0100 Fax: +44 131-347 0111
e-mail: research@icas.org.uk; website: <http://www.icas.org.uk>

5. Congress Update:

Looking forward to EAA'2004, Prague, Czech Republic - 27th Annual Congress



Dear colleagues,

Let us inform you about some important issues connected with the final preparations for the 27th Annual Congress of European Accounting Association:

Finalization of the Scientific Part of the Congress:

We are delighted by your interest in participating in the scientific program of the Congress.

By 1st December 2003 we had received 1,021 abstracts devoted to topic areas normally discussed during the EAA Congresses. Consequently, the Scientific Committee has faced the problem of how to select the best of them. As we informed you in the announcements we made in our previous newsletter communications, we adopted the policy of having two Scientific Committee members from different countries anonymously evaluating each of the abstracts. On the basis of this process 780 abstracts were tentatively accepted for presentation.

In connection with final scientific program preparation we adopted the following principles:

a) The Book of abstracts will contain the abstracts of all presenters that by 9th March, 2004 fulfilled all requirements stated in our Second Call for Papers. This means:

- whose abstracts were tentatively accepted,
- who sent their full papers and
- who paid their registration fees

The papers of those participants will be also be inserted into the Congress program.

b) The participants,

- whose abstract was tentatively accepted,
- who sent their full papers, but
- who have not paid their registration fee by the 9th March

were contacted and asked to explain reasons or problems that have prevented them paying. If those participants expressed their intention to take part in the Congress and indicated their promise to settle their registration fee as soon as possible, the Organising Committee respected their promise and have assumed they will present their papers. Consequently, the abstracts of those participants will be published in the Book of Abstracts and their papers will be inserted into the Congress Program.

c) However, for those participants,

- whose abstract was tentatively accepted,
- who sent their full papers, but
- who have not paid their registration fee by the 9th March

and we have not been able to contact or we have not received their response - for this group the Organising Committee can not determine a guarantee of their participation in the Congress. To prevent undue disruption to the event, their abstracts will not be published in the Book of Abstracts and their papers will not be inserted into the Congress Program.

d) Concerning the participants,

- whose abstract was tentatively accepted, but
- who did not send their full papers,
- regardless they have already covered their registration fee or not,

the Organising Committee supposes they have not been able to prepare their presentation. Consequently, the abstracts of those participants will not be published in the Book of Abstracts and presentations will not be inserted into the Congress Program.

Registration Fee Payments

The Organising Committee is surprised by relatively large number of participants who are registered but have not paid their registration fee yet nor have contacted organisers to acknowledge their participation in the Congress. As the number of "sure" participants is approaching the Congress' capacity, we would like to appeal to this group of potential participants to settle their registration fee as soon as possible, or – in the case of any difficulties – to contact Organising Committee.

On behalf of the Organising Committee
Boihumil Král – Chairman

Preparing for EAA 2005 - Goteberg, Sweden, 18-20 May, 2005.



The First Call for Papers for the next EAA Congress will be distributed at the EAA 2004 event as is normal practice.

A electronic version of this First Call has also been placed on the EAA 2005 website at <http://www.eaa-online.org/annual/EAA2005/> for members to access who may be unable to attend the 2004 event.

Further details on this event will be published in the next issue of the newsletter and in subsequent issues up to the date of this event next year. Between the publication of the newsletters, regular updates will be made to the website pages for this event and members are encouraged to check these pages from time to time to obtain the latest information on the event.

<p>ADVERT:</p>    	<p style="text-align: center;">Invitation to a symposium on the Common Content Project</p> <p style="text-align: center;">Thursday 1st April 2004 - 18.00 - 19.00 University of Economics, Prague</p> <p>You are invited to attend a short symposium on the Common Content project at 18.00 on Thursday 1 April at the University of Economics, Prague. The symposium will end by 19.00 in order to allow participants plenty of time to travel to the EAA welcome reception.</p> <p>The Common Content Project has major implications for the education and training of professional accountants throughout Europe and, indeed, the rest of the world. Eight premier European accountancy Institutes have developed proposals to unify, as far as possible, their respective national professional entry-level qualifications while, at the same time, ensuring that those qualifications remain high quality and meet changing public expectations. The eight Institutes envisage other Institutes joining the project.</p> <p>In May, the eight Institutes expect to publish more detailed proposals on which they will be seeking comments from, among others, Europe's accounting academics. The symposium in Prague will include presentations by people directly involved in the project, including David Cairns and Gert Karreman, and provide the opportunity for questions.</p> <p>The aim of the symposium is to raise awareness of this project and answer any questions you may have so that you are ready to comment on the detailed proposals scheduled for publication in May. Additional background information about the Common Content Project is attached for your information.</p> <p>Please feel free to pass this invitation to colleagues who may be interested in attending.</p> <p>The symposium will take place in one of the four main lecture halls marked A, B, C and D (next to the Great and Small Auditoriums). Confirmation of the lecture hall will be available on the day at the EAA and also by visiting the ICAEW stand in the exhibition area.</p> <p>RSVP - So that we have an indication of likely numbers, can you please let Gillian Knight at the ICAEW know if you are planning to attend by emailing gillian.knight@icaew.co.uk or by telephone on 020 7920 8478. For more details on the project see the Common Content project website at http://www.commoncontent.com</p>	   
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6. Other Events

Listed below are brief details of other (i.e non-EAA) events that we have been notified about that we consider to be of possible interest to members:

- **Tenth Accounting and Management History Conference**
25-Mar-2004 to 26-Mar-2004
Sponsor: Association Francophone de Comptabilite
City: Besancon, France
In the 10th annual conference we wish to provide an historical perspective on current questions related to the control of the company and control within the company.
- **2004 CIMA Visiting Professor Lecture and MARG Conference**
25-Mar-2004
Sponsor: CIMA
City: London
The 2004 CIMA Visiting Professor Lecture will be delivered by Professor David Larcker who will be hosted by the London School of Economics and Political Science. The lecture, entitled "Performance Measures: Insights and Challenges", is to be delivered at the Old Theatre, Old Building, London School of Economics, Houghton Street, London WC2A 2AE on the 25th March, at 5.00 p.m.
- **7th European Conference on Accounting Information Systems**
Event dates: 30-Mar-2004 to 31st-Mar-2004
City: Prague (immediately before the 27th EAA Congress)
This annual event, brings together academics and practitioners interested in the latest development sin accounting information systems research and teaching in a European context. The event is sponsored by CIMA, Bentley College, Elsevier Science publishers, the Universities of Maastricht and Birmingham
- **Durban 2004 - International Research Conference For Accounting Educators**
30-Jun-2004 to 2-Jul-2004
Sponsor: IAAER & SAAA
City: Durban
South African Accounting Association and the International Association for Accounting Education and Research announce the Call for Papers for the International Research Conference for Accounting Educators,
Durban - Kwazulu-Natal, South Africa,
30th June - 2nd July, 2004.
- **2004 Annual International Congress on Social and Environmental Accounting**
1-Sep-2004 to 3-Sep-2004
Sponsor: CSEAR
City: Dundee
Annual International Congress on Social and Environmental Accounting, 2004 at West Park Conference Centre, Dundee from 1st-3rd September, 2004. For further details on this event, including information on how to submit a paper, please contact csear@accfin.gla.ac.uk
- **1st International Conference on Enterprise Systems and Accounting 2004 (ICESA '04)**
3-Sep-2004 to 4-Sep-2004
City: Thessaloniki
The ICESA '04 Organizing Committee cordially invites contributors from academia, industry and research to submit their original research and/or a proposal to organize a workshop or a panel discussion in the area of Enterprise Systems and Accounting. The theme of the conference is "The Future of Enterprise Systems and Accounting: New Directions and Challenges for Education".
- **16th Asian-Pacific Conference on International Accounting Issues**
7-Nov-2004 to 10-Nov-2004
Sponsor: School of Business, Yonsei University, Korea, Crai
City: Seoul
The Sixteenth Asian-Pacific Conference on International Accounting Issues will be held on November 7-10, 2004 in Seoul, Korea. The main theme of the conference is "Corporate Governance and Accountability".

Further details on each event can be found on the EAA website at <http://www.eaa-online.org/other/index.cfm>

[See EAA news section above for details of other accounting events organised by EIASM]

7. Job Adverts:

Following are currently outstanding vacancies from our vacancy advertising service offered via our website. Further details on each position can be found on the website.

- Chair in Accounting (2 positions)
Institution: School of Business, University of Sydney
Deadline for applications: 26 March, 2004
- Reader/Senior Lecturer/Lecturer Positions in Accounting or Finance
Institution: The Open University Business School, UK
Deadline for applications: 26 March, 2004
- Professor of Accountancy
Institution: Open University Business School, UK
Deadline for applications: 2 April, 2004
- Full professors (2) & Assistant/Associate Professor of Accounting
Institution: Universiteit van Amsterdam
Deadline for applications: 9 April, 2004

Our full vacancy service can be found on the EAA website at <http://www.eaa-online.org/vac/index.cfm>

For future editions of this newsletter, all outstanding vacancies with deadlines beyond the publication date of each issue will be listed here. If you have a vacancy you would like to have advertised to the membership please email details to the editor to have them included here, and on the website (note - a small charge applies for this service)

Send vacancy details by email to the Editor at jobs@eaa-online.org

8. Other Content....



Conference Report -

Workshop on Implementing IFRS

11-12 September, 2003

Conference Chairs:

Begoña GINER (University of Valencia)
Bill REES (University of Amsterdam)
Peter WALTON (ESSEC Business School)

The EIASM ran another in its series of European accounting workshops last September. The theme was the implementation of IFRS in the European Union. A total of 22 papers were presented by researchers, and there were two plenary sessions.

Hans-Georg Bruns, the former financial reporting chief at Daimler Chrysler turned IASB member (and liaison with the German Accounting Standards Board), spoke about his experiences since

joining the IASB. Begoña Giner, who was also one of the co-chairmen of the workshop, gave a plenary presentation about the workings of the European Financial Reporting Advisory Group and its Technical Expert Group, of which she is a member. Both speakers were able to provide first hand information on the new processes, and answered detailed questions from participants.

The technical papers were split into two parallel streams, one concentrated on papers that looked at the situation in different countries, while the other addressed technical issues that are not country-specific. The papers included an analysis of adoption in Poland by Marek Schroeder and Danuta Krzywda, and of the German situation by Brigitte Eierle and Axel Haller.

Holger Daske and Günther Gebhardt compared the properties of earnings under domestic GAAP versus IAS, while Bernard Raffournier asked whether IAS were more value relevant than national GAAP. David Alexander analysed fair values as they are used in different international standards. Ulla Tornqvist looked at the involvement of professional associations in international standard-setting. Jill Collis and Robin Jarvis looked at IFRS and differential reporting.

The different sessions were chaired by Begoña Giner, Bill Rees and Peter Walton. The seminar was put together with the help of a scientific committee consisting of Peter Walton, Sally Aisbitt, Anne Cazavan Jeny and Wolfgang Dick. Nicole Coopman and Graziella Michelante organized the seminar on behalf of the EIASM. About 30 researchers attended EIASM's new seminar rooms for the occasion.

Note - Further details on this event can still be found on the EIASM website - see http://www.eiasm.org/frontoffice/event_announcement.asp?event_id=319

Thought Piece: Management accounting in practice: From business models to modelling the business

by Thomas Ahrens, London School of Economics & Christopher Chapman, Saïd Business School, University of Oxford

There is something vexing about management accounting. As soon as a large organisation tries to actually use it, all the finely designed “tie-ins” between high-level strategic planning and detailed operational control seem to disintegrate. Shiny management accounting innovations that promise to “drill down” corporate objectives into the last manufacturing cost centre and the farthest sales district share the fate of so many Christmas toys—nobody plays with them any more. They end up under the bed.

The response from the proponents of Activity Based Costing, the Balanced Scorecard, or Economic Value Added is simple: Use it more strategically! Activity Based Costing becomes Activity Based Management. The Balanced Scorecard stops being a high-level performance

measurement system for non-financial performance measures and becomes the cornerstone of strategic management—as does Economic Value Added™.

In practice, the usefulness of management accounting depends on whether managers with sufficient experience of their organisation and industry are given the time to model the interdependencies between organisational processes, strategic priorities, and financial outcomes. In our experience the key to the functioning of a management accounting system lies not in its technical sophistication as a finished, fully integrated business model, but in its capacity to let its users model the business for themselves. The emphasis is not on management accounting techniques as such but on the

ways in which they are linked to operational and strategic issues.

This is because, apart from very simple and stable situations, the conceptual linkages between organisational strategy and operational detail cannot rely on mechanical cause-and-effect relationships. In competitive markets such relationships are short-lived. Instead, management accounting should be suggestive of a range of possible relationships between organisational processes and financial effects that speaks to managers' experiences and concerns so that they can think through their current environment themselves: to prioritise operational issues according to strategic objectives and flag up strategic risks from operational issues. In this context the potential contribution of management accountants lies in their superior insight into the financial information that is available combined with a sense of opportunity that comes with industry experience.

What kind of control system design would encourage such a role for management accounting? The notion of "enabling control" (<http://papers.ssrn.com/sol3/papers.cfm?abstrac>

[t_id=421481](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=421481)) offers an interesting new way of reconciling the traditional dichotomy between flexibility and efficiency. In the management control literature these two objectives have been regarded as mutually exclusive, with flexibility typecast as the result of decentralised control, and efficiency the result of central preplanning. The notion of enabling control in particular, and the conceptualisation of management accounting as practice more generally (<http://www.lse.ac.uk/collections/accounting/AndFinance/staff/ahrens/index.htm>), are suggestive of systematic ways of moving beyond these problematic and increasingly questioned dichotomies. From a practice perspective, strategy, systems and operations are tied together through continuous and ubiquitous processes of modelling the business, thus demonstrating the central role of accounting in the constitution of organisations.

Note - As usual, the authors would be pleased to hear responses to this thought piece from EAA members. They can be contacted at T.Ahrens@lse.ac.uk and Chris.Chapman@sbs.ox.ac.uk

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Further details about the European Accounting Association, including membership details, can be found on its website at <http://www.eaa-online.org/>. All queries related to membership of the Association should be directed to the Secretariat at eaa@eiasm.be

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